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Washington Parish School Board

GENERAL PURPOSE

FINANCIAL

STATEMENTS

AND SINGLE

AUDIT REPORTS

Fiscal year ended June 30, 2001

Mr. Richard N. Thomas
President

Mr. Dennis Fowler
Superintendent

Mr. Adam Raybourn
Director of Finance

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the city and parish appropriate public officials. This report is available for public review at the Public Storage office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date

1/9/02

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

General Purpose Financial Statements

Year ended June 30, 2011

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General Purpose Financial Statements

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Independent Auditors' Report

The Members of the
Washington Parish School Board
Franklin, Louisiana

We have audited the accompanying general purpose financial statements of the Washington Parish School Board (the School Board), as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School Board as of June 30, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 11, 2001 on our examination of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School Board taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

Poittehrwaite & Netterville

October 31, 2001

**FINANCIAL
SECTION**

Table 1

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Journal of Internal Medicine 247: 395–402

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REVENUES, EXPENDITURES, RESERVE, AND CHANGES IN RESERVE
FUNDING, CONTINUED

Continued: Revenues, Expenditures, and Changes in Reserves -
Independent Activities, General and Special Revenue Fund Types
CDA for Single Family, Commercial

Year ended June 30, 2007

	General Fund		Special Revenue Funds		Total
	Budget	Actual	Budget	Actual	
Revenues					
General					
Interest on loans	980,000	980,000	0	0	980,000
Interest on bonds	400,000	400,000	0	0	400,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total general	5,380,000	5,380,000	0	0	5,380,000
Special					
Interest on loans	1,000,000	1,000,000	0	0	1,000,000
Interest on bonds	1,000,000	1,000,000	0	0	1,000,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total special	5,380,000	5,380,000	0	0	5,380,000
Total	10,760,000	10,760,000	0	0	10,760,000
Expenditures					
General					
Interest on loans	1,000,000	1,000,000	0	0	1,000,000
Interest on bonds	1,000,000	1,000,000	0	0	1,000,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total general	5,380,000	5,380,000	0	0	5,380,000
Special					
Interest on loans	1,000,000	1,000,000	0	0	1,000,000
Interest on bonds	1,000,000	1,000,000	0	0	1,000,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total special	5,380,000	5,380,000	0	0	5,380,000
Total	10,760,000	10,760,000	0	0	10,760,000
Reserve					
General					
Interest on loans	1,000,000	1,000,000	0	0	1,000,000
Interest on bonds	1,000,000	1,000,000	0	0	1,000,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total general	5,380,000	5,380,000	0	0	5,380,000
Special					
Interest on loans	1,000,000	1,000,000	0	0	1,000,000
Interest on bonds	1,000,000	1,000,000	0	0	1,000,000
General taxes	1,000,000	1,000,000	0	0	1,000,000
Special taxes	1,000,000	1,000,000	0	0	1,000,000
Fees and charges	1,000,000	1,000,000	0	0	1,000,000
Grants	1,000,000	1,000,000	0	0	1,000,000
Miscellaneous	1,000,000	1,000,000	0	0	1,000,000
Total special	5,380,000	5,380,000	0	0	5,380,000
Total	10,760,000	10,760,000	0	0	10,760,000

See accompanying notes to general purpose financial statements

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Statement 4

**Statement of Revenues, Expenses, and Changes in Retained Earnings -
Proprietary Fund Type - Internal Service Fund**

Year ended June 30, 2011
with comparative totals for the year ended June 30, 2010

	<u>2011</u>	<u>2010</u>
Operating revenues - pensions	\$ 62,798	313,965
Operating expenses:		
Worker's compensation benefits	183,620	28,183
Claims administration fees	3,500	3,500
Sickness insurance premiums payments	26,073	22,982
Legal services	-	1,887
Other expenses	8,187	18,340
Total operating expenses	<u>215,380</u>	<u>63,182</u>
Operating income (loss)	<u>(152,572)</u>	<u>246,803</u>
Nonoperating revenues:		
Interest	122,398	88,823
Total nonoperating revenues	<u>122,398</u>	<u>88,823</u>
Net income (loss)	<u>(30,174)</u>	<u>335,626</u>
Retained earnings at beginning of year	<u>1,987,844</u>	<u>1,652,218</u>
Retained earnings at end of year	\$ <u>1,957,670</u>	<u>1,987,844</u>

See accompanying notes to general purpose financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Statement 2

Statement of Cash Flows -
Proprietary Fund Type - Internal Service Fund

Year ended June 30, 2001
with comparative totals for the year ended June 30, 2000

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Premiums	\$ 62,738	343,965
Operating expenses	<u>(78,751)</u>	<u>(114,765)</u>
Net cash provided by (and in) operating activities	(16,013)	329,200
Cash flows from investing activities - interest earned	<u>322,286</u>	<u>88,801</u>
Net increase in cash and cash equivalents	306,273	398,001
Cash and cash equivalents at beginning of year	<u>1,821,928</u>	<u>1,733,926</u>
Cash and cash equivalents at end of year	\$ <u>2,128,201</u>	\$ <u>2,031,928</u>
Reconciliation of operating income (loss) to net cash provided by operating activities - operating income	\$ 1132,170	246,800
Adjustments to reconcile operating income to net cash provided by operating activities - change in liabilities	<u>135,348</u>	<u>(44,000)</u>
Net cash provided by (and in) operating activities	\$ <u>1267,518</u>	\$ <u>202,800</u>

See accompanying notes to general purpose financial statements.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

June 30, 2001

(II) Summary of Significant Accounting Policies

The Washington Parish School Board (the School Board) was created by Louisiana Revised Statute (LSA-R.S.) 17:31 to provide public education for the children within Washington Parish. The School Board is authorized by LSA-R.S. 17:31 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for concurrent terms of four years.

The School Board operates 13 schools within the parish with a total enrollment of 4,792 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(a) Reporting Entity

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a governmental unit's reporting entity for general purpose financial statements is the exercise of oversight responsibility over such agencies by elected officials. This could include the appointment of management by elected officials, the accountability of management to elected officials for fiscal matters, and the ability of elected officials to significantly influence operations, such as reviewing and approving budgetary requests and amendments. One manifestation of the oversight responsibility is financial interdependency between the governmental unit and an agency, including responsibility for funding deficits and operating deficiencies, control of surplus funds, and governing the process of collecting and disbursing funds.

There may be circumstances where factors other than oversight are so significant in the relationship between a particular agency and a reporting entity that exclusion of the agency from the reporting entity's financial statements would be misleading. The scope of public service is one such factor that includes the following aspects:

- (1) Whether the activity is for the benefit of the reporting entity and/or its residents.
- (2) Whether the activity is conducted within the geographic boundaries of the reporting entity and is generally available to the citizens of that entity.

Several agencies, although meeting the criterion for scope of public service, are not included in the financial statements of the School Board because there is no oversight responsibility by elected School Board officials and no financial interdependency with the School Board. These agencies, such as the parish police jury, independently elected parish officials and municipalities within the parish, are separate taxing entities established by Louisiana law.

Similarly, the School Board is not included in any other reporting entity since School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

June 30, 2001

The accounting policies of the Washington Parish School Board conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The following is a summary of the more significant policies.

(b) Basis of Presentation - Fund Accounting

The accounts of the School Board are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the School Board:

Governmental Fund Type

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use, and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds are accounted for on a spending measurement focus, that is the measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. The General Fund receives most of the resources derived by the School Board from local sources (principally ad valorem and sales taxes) and state sources (principally the State Equalization funding). General fund expenditures represent the cost of general school system operations and individual functional categories of instructional and support services. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - The Capital Projects Funds are used for the receipt and disbursement of proceeds of bond issues and other special or designated revenues, such as insurance, used for the acquisition or construction of major capital facilities, renovations and major repairs. The School Board's Capital Projects Funds are used to account for the insurance and bond proceeds received as a result of a fire and the necessary repairs to Varnado High School.

Proprietary Fund Type

The Proprietary Fund is used to account for the School Board's ongoing organizations and activities which are similar to those often found in the private sector. The Proprietary Fund is accounted for on a capital maintenance measurement focus, that is the measurement focus is based upon determination of net income. The School Board applies all applicable FASB

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to General Purpose Financial Statements

June 30, 2001

provisions made on or before November 30, 1989, in accounting and reporting for its proprietary fund operations unless these provisions conflict with or contradict GASB provisions. The School Board's proprietary fund type is limited to Internal Service Funds as follows:

Internal Service Fund - The Internal Service Fund accounts for the Self-Insurance Program, which is provided by one department to other departments.

Fiduciary Fund Type

The Fiduciary Fund is used to account for assets held by the School Board in a trustee or agency capacity. The following Fiduciary Fund is maintained by the School Board:

Agency Fund - The School Activity Agency Fund is used to account for assets held by the School Board as an agent for the individual schools and school organizations. Agency Funds are recorded in nature and do not involve measurement of results of operations.

Account Groups

Account groups are used to establish accounting control and accountability for the School Board's general fixed assets and general long-term obligations. The following are the School Board's account groups:

General Fixed Asset Account Group - This account group has been established to account for the general fixed assets of the School Board. Items that are charged against the capital outlay accounts, materials and supplies, and repairs and maintenance that meet the capitalization policy are recorded in the General Fixed Asset Account Group.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the School Board. Long-term liabilities expected to be financed from governmental funds, are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by noncurrent liabilities. Because they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

(c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement focus applied.

WASHINGTON PARISH SCHOOL BOARD
Bossier Parish, Louisiana

Notes to General Purpose Financial Statements

June 30, 2008

The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds and Debt Service Funds). Under the modified accrual basis of accounting, revenues are recorded when receivable to accrual, i.e., both measurable and available. All revenues taxes are considered "measurable" at the time of preparation of the tax roll by the tax assessor. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

In applying the receivable to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the School Board; therefore, revenues are recognized based upon the expenditures recognized. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually available only for dollars to comply with prescribed compliance requirements. These revenues are reflected as revenues at the time of receipt or earlier if the receivable to accrual criterion is met.

Sales taxes and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned when they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. As of June 30, 2004, all instructional related salaries for July and August have been accrued because the salaries have been earned but not paid. An exception to this general rule is principal and interest on general long-term debt, which is recognized when due.

The Proprietary Fund is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned and its expenses are recognized when they are incurred.

The School Activity Agency Fund is custodial in nature (passive fund holding) and does not involve measurement of results of operations.

(6) Budgetary Data

The School Board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) On September 14, 2006, the Superintendent submitted to the School Board a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and sources of funding.
- (2) A public hearing was conducted after official journal notification.
- (3) On September 14, 2006, the budget was legally adopted during public session.
- (4) The budget document is structured such that revenues are budgeted by source and appropriations by function. The Special Revenue Funds are budgeted by program. Revisions to the budget as enacted require School Board approval. Revisions are made as considered necessary.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to General Purpose Financial Statements

June 30, 2004

- (5) The School Board utilizes formal budgetary integration as a management control device for the General Fund and Special Revenue Funds.
- (6) Comparison of budgeted and actual amounts, as shown in Statement 3 in the accompanying financial report, includes the General Fund and Special Revenue Funds.
- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Budgeted amounts reflected in the accompanying budget and actual comparisons are as originally adopted and legally amended by the School Board during the fiscal year. Appropriations which are not expended lapse at year end.
- (8) The School Board is legally required to prepare annual operating budgets on its General and Special Revenue Funds.

(a) Circumstances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds as a management control device. However, at year end, all encumbrances lapse and must be budgeted in the subsequent year.

(b) Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits. These deposits are recorded at cost which approximates market. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

For purposes of the statement of cash flows, the School Board considers all highly-liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

(c) Intergovernmental Receivables

Intergovernmental receivables consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.

(d) Short-Term Interfund Receivables/Payables

Short-term interfund loans are classified as interfund receivables/payables.

(e) Inventories

All purchased inventories are valued at cost (first-in, first-out); commodities are assigned values based on information provided by the U.S. Department of Agriculture. Inventories in the School Lunch Special Revenue Fund consist of food and supplies. The commodities are recorded as income and expenditures when consumed.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

June 30, 2001

(g) General Fixed Assets

Fixed assets used in governmental fund-type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

All fixed assets are valued at historical cost or estimated at historical cost if actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

(h) Long-term Obligations

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-term Debt Account Group.

Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

(i) Deferred Revenues

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has legal claims to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

(m) Vacation and Sick Leave

All 12-month employees earn from 4 to 24 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave can be accumulated to a maximum of 20 days at the end of each calendar year.

Teachers and other 9-month employees earn 18 days of sick leave each year. All 12-month employees earn up to 12 days sick leave each year, depending on their length of service with the School Board. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave up to 20 days and unused vacation leave up to 10 days is paid to employees (or their heirs) at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the 20 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1978. For sick leave earned after July 1, 1978, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 20 days paid, is used in the retirement benefit computation as earned service.

Substantial leave may be granted for certain medical purposes and for professional and cultural improvement. An employee with a teacher's certificate is entitled, subject to approval by the School Board, to one semester of substantial leave after three years of continuous service or two semesters of substantial leave after six or more years of continuous service. Substantial leave benefits are recorded as expenditures in the period paid.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Notes to General Purpose Financial Statements

June 30, 2003

The cost of current leave privileges is recognized as a current year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the General Long-Term Debt Account Group.

4d) Pension Plans

The School Board participates in two pension plans administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

4e) Reserves

Use of the term "reserves" in describing governmental fund "Fund Balances" and proprietary fund "Retained Earnings" indicates that a portion of the fund balance or retained earnings is not available to appropriate for expenditures or is legally segregated for a specific future use. The nature and purpose of these reserves are explained as follows:

Inventory - This amount represents the portion of fund balance reserved in the Special Revenue fund for purchased inventory. It is reserved which indicates that the balance does not constitute available expendable resources even though purchased inventory is a component of net current assets.

Capital Projects - This amount consists primarily of dedicated bond proceeds for repairs to Voodoo High School.

Debt Service - This amount represents the portion of fund balance that has been reserved in the Debt Service fund for future payment of principal and interest on bonded debt.

Reserved, Other:

Reserved for Schools - This reservation reflects Board-approved amounts dedicated to the schools by state tax delinquency.

Reserved for Schools' Libraries - This reservation reflects Board-approved amounts dedicated to the school libraries.

Property Insurance Deductible - The Board has reserved the fund balance in the General Fund to cover the per year deductible for fire and extended coverage on School Board property.

4f) Designations

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated or indicates narrative plans for future financial resources are. The nature and purpose of these designations are as follows:

Designated for Schools - This designation is allocated for expenditures of the individual schools on a per pupil basis.

Designated for School Board Office - This designation is allocated for expenditures of the School Board's Central Office, warehouse, and recreational center.

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to General Purpose Financial Statements

June 30, 2009

Designated for Capital Expenditures - The designation is allocated to for future lease obligations for the School Board's capital.

(f) Interfund Transactions

There are several types of transactions that are reported in the general purpose financial statements as interfund items. Interfund transactions which constitute reimbursements to a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditures or expenses in the fund that is being reimbursed. Nonreversing or nonreciprocal transfers of equity between funds are treated as restricted equity transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and proprietary funds.

(g) Sales Taxes

On October 4, 1966, the voters of Washington Parish approved a one percent parishwide sales and use tax to be levied for the Washington Parish School Board and the City of Bogalusa School Board. The proceeds of the tax are allocated on the basis of 45 percent to the Washington Parish School Board and 55 percent to the City of Bogalusa School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated for payment of salaries of teachers, other school personnel, and for other operating expenditures.

On April 4, 1981, the voters of Washington Parish approved a one percent sales and use tax to be levied only for the use of the Washington Parish School Board. The proceeds, after payment of necessary costs and expenses of collecting the tax, are dedicated to the general operation and maintenance of the schools in the parish, including the payment of salaries and fringe benefits of all school board employees, to acquire land and buildings, make other capital improvements to the schools in the parish, and to fund bonds for the purpose of making capital improvements as mentioned previously.

Sales and use taxes are collected and remitted to the School Board by the Washington Parish Sheriff's Office. The sales and use taxes collected in June on behalf of the Washington Parish School Board are remitted to the School Board by July 30.

(h) Claims and Judgments

The School Board accounts for its workmen's compensation self-insurance program in its internal service fund. The liabilities for claims and judgments are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrine, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

(i) Comparative Total Data (Memorandum Only)

Comparative total data for the prior year have been presented in the combined financial statements in order to provide an understanding of changes in the School Board's financial

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

State-to-General Purpose Financial Statements

June 30, 2001

positions and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the individual statements since their inclusion would make the statements unduly complex and difficult to read.

The total data, captioned "Memorandum Only," are the aggregate of the fund types and account groups. No consolidating or other eliminations were made in arriving at the totals; thus, they do not present consolidated information.

(2) Cash and Cash Equivalents

At June 30, 2001, the School Board had cash and cash equivalents as follows:

Money market and bank accounts	\$ 11,544,458
Time certificates of deposit	1,587,415
LAMP	<u>133,876</u>
	\$ <u>13,265,749</u>

Under state law, the bank balances of money market, bank accounts and time certificates of deposit, which totaled \$13,131,405, as of June 30, 2001, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. At June 30, 2001, the School Board was in compliance with this policy.

LAMP represents those assets held in the Louisiana Asset Management Fund (LAMP), a local government investment pool which is not incorporated under GAAP Codification Section 154.164 because the investment is in a pooled fund and thereby not evidenced by securities that exist in physical or book entry form. LAMP, a local government investment pool, is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer in 1983. While LAMP is not required to be a registered investment company under the Investment Company Act of 1940, its investment policies are similar to those established by Rule 3a-7, which governs registered money market funds. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, corporations, or instrumentalities, as well as repurchase agreements collateralized by these securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 180 days. The fair market value of investments is determined on a weekly basis to ensure any variances between amortized cost and market value. For purposes of determining participants' shares, investments are valued at amortized cost. LAMP is designed to be highly liquid to provide immediate access to participants.

WASHINGTON PARISH SCHOOL BOARD
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Notes to General Purpose Financial Statements

June 30, 2011

14 Property Taxes

The School Board levies taxes on real, business, and public personal property located within Washington Parish's boundaries. Property taxes on real and business personal property are levied by the School Board based on property values assessed by the Washington Parish Tax Assessor and approved by the State of Louisiana Tax Commission. Public personal property tax is also levied by the School Board based on property values assessed and approved by the State of Louisiana Tax Commission.

The Washington Parish Sheriff's office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

<i>Assessment date</i>	<i>January 1</i>
<i>Levy date</i>	<i>Not later than June 15</i>
<i>Total taxes are due</i>	<i>November 15</i>
<i>Penalties and interest are added</i>	<i>After December 31</i>
<i>Lien date</i>	<i>January 1</i>
<i>Tax sale - delinquent property</i>	<i>First Wednesday in May</i>

The maximum bonded indebtedness is limited to 10% of the assessed property valuation.

The tax bill is not prepared by the tax assessor until November of each year; therefore, the amount of property taxes to be collected within the next year is not known. As a result, no property tax receivable for calendar year 2011 taxes is included on the accompanying -unaudited balance sheet. The School Board records property taxes when received.

The distribution of the School Board's levy (tax rate per \$1,000 assessed value) to its funds was as follows:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parish-wide taxes:		
Constitutional	3.91	3.91
General operations	5.13	5.13
Maintenance and operation	5.13	5.13
Maintenance and operation	4.83	4.83
District taxes - Angie School District	<u>5.13</u>	<u>5.13</u>
	<u>Authorized Millage</u>	<u>Levied Millage</u>
	<u>Low</u>	<u>High</u>
District taxes - bond and interest	<u>5.12</u>	<u>42.08</u>
	<u>Low</u>	<u>High</u>
	<u>5.12</u>	<u>42.08</u>

WASHINGTON PARISH SCHOOL BOARD
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Notes to General Purpose Financial Statements

June 30, 2001

(4) Receivables

Receivables at June 30, 2001 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Intergovernmental – state grants including pass-through Federal grant reimbursements	\$ 623,608	1,305,141	1,928,749

(5) Fixed Assets

A summary of changes in general fixed assets is as follows:

	<u>Balance July 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2001</u>
Land	\$ 397,790	-	-	397,790
Buildings and improvements	16,652,493	-	-	16,652,493
Furniture and equipment	7,481,750	1,052,432	(471,215)	8,062,967
	\$ 24,531,973	1,052,432	(471,215)	25,109,658

Additions to general fixed assets are included in plant service expenditures.

(6) Other Individual Fund Disclosures

(a) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at June 30, 2001 were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Special Revenue Funds:	
	BASA - Title I	\$ 285,187
	BASA - Title VI	39,580
	Special Federal Funds	579,341
	Federal Drug Free Schools	6,186
	BASA (Special Education)	701,815
		<u>612,573</u>
	School Activity Agency Funds -	
	Vernon High School	<u>2,452</u>
Total General Fund		\$ 615,025

WASHINGTON PARISH SCHOOL BOARD
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Notes to General Purpose Financial Statements

June 30, 2003

<u>Expendable Fund</u>	<u>Expendable Fund</u>	<u>Amount</u>
School Lunch	General Fund	\$ <u>20,333</u>

(6) Operating Transfers

Individual fund interfund operating transfers for the year ended June 30, 2003 were as follows:

<u>Fund</u>	<u>Operating transfers in</u>	<u>Operating transfers out</u>
General	\$ <u>77,180</u>	<u>30,180</u>
Special Revenue:		
LASA (Title B)	-	30,750
IDOLA (Special Education)	-	16,427
School Lunch	<u>30,133</u>	<u>-</u>
Total - Special Revenue	<u>30,133</u>	<u>47,177</u>
Total - all funds	\$ <u>97,313</u>	<u>87,357</u>

(7) Accounts, Salaries and Salary Related Accounts, and Other Payables

Payables of \$1,811,129 at June 30, 2003 are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Salaries and related withholdings and accounts	\$ 1,239,290	16,364	-	1,245,654
Accounts and other payables	<u>343,879</u>	<u>410,803</u>	<u>-</u>	<u>754,682</u>
	\$ <u>1,574,069</u>	<u>440,366</u>	<u>-</u>	<u>1,811,129</u>

WASHINGTON PARISH SCHOOL BOARD
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June 30, 2001

(8) Changes in Agency Fund - Deposits Due Others

The changes in related activity accounts for the year ended June 30, 2001, are as follows:

	Balance at beginning of year	Additions	Reductions	Balance at end of year
School activity accounts	\$ 435,859	1,872,008	(1,801,397)	486,480

(9) Long-Term Obligations

The following is a summary of long-term obligation transactions for the year ended June 30, 2001:

	Bonded debt	Compensated amounts	Total
Long-term obligations at July 1, 2000	\$ 8,655,000	1,155,546	9,810,546
Deductions	(815,000)	-	(815,000)
Additions	-	38,129	38,129
Long-term obligations at June 30, 2001	\$ 7,840,000	1,193,675	9,033,675

All School Board bonds outstanding at June 30, 2001, in the amount of \$4,040,000, are general obligation bonds with final maturities from 2004 to 2018 and interest rates from 4.25 to 5.8 percent.

The individual issues are as follows:

Bond issue	Original issue	Interest rates	Final payment due	Interest in maturity	Principal outstanding
Franklinton-Eum-2001	\$ 5,100,000	3.75% - 6.5%	March 2004	\$ 244,158	1,600,000
Vernade School District - 1998	\$ 1,180,000	4.5% - 10%	March 2003	577,828	1,160,000
St. Herman School District - 1998	\$ 1,150,000	4.25% - 10%	March 2003	491,122	1,050,000
				\$ 1,312,108	3,810,000

WASHINGTON PARISH SCHOOL BOARD
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All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2010, the School Board has accumulated \$1,008,247 in the debt service funds for future debt requirements, which are as follows:

<u>Year ending June 30</u>		<u>Principal payments</u>	<u>Interest payments</u>	<u>Total</u>
2002	\$	608,000	238,583	846,583
2003		695,000	186,133	881,133
2004		345,000	138,842	483,842
2005		95,000	98,842	193,842
2006		305,000	82,490	387,490
2007-2011		808,000	317,535	1,125,535
2012-2016		778,000	186,133	964,133
2016-2020		278,000	75,139	353,139
	\$	<u>4,848,000</u>	<u>1,278,221</u>	<u>6,126,221</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50 percent of the assessed value of taxable property, which includes both taxexempt exempt property and nonexempt property. At June 30, 2011, the statutory limit was \$38,403,740, outstanding bonded debt totaled \$1,648,800 and the legal debt margin is \$36,754,940.

The School Board is in compliance with all significant limitations and restrictions set forth in the individual bond indentures.

At June 30, 2010, employees of the School Board with 18 years or more of service have accumulated and vested \$1,151,679 of employee leave benefits. Vested benefits are considered to be the accumulated leave value of employees with ten years of experience. This amount is recorded within the general long-term debt account group. General Fund expenditures are recorded when incurred.

(10) Reservation and Designations of Fund Balances

The General Fund's reserved and designated fund balances as of June 30, 2011 are as follows:

Reserved fund balances:	
Reserved for schools	\$ 104,228
Reserved for schools' libraries	20,538
Reserved by Board for property insurance deductible	<u>281,338</u>
	\$ <u>406,104</u>
Designated fund balances:	
Designated for schools, to be approved by Board for reservation	\$ 2,385,424
Designated for school board office	<u>255,308</u>
Designated for copier expenditures	<u>68,766</u>
	\$ <u>2,749,498</u>

WASHINGTON PARISH SCHOOL BOARD
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Notes to General Purpose Financial Statements

June 30, 2004

(1) Self-Insurance Program

On July 1, 1990, the School Board established a Self-Insurance Program (an internal service fund) to account for and finance its assumed risk of loss in regard to workers' compensation insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company, which became effective July 1, 1990, the School Board's maximum liability per occurrence is \$175,000 with a three-year maximum liability of \$142,642 for all claims paid during a three-year period. The School Board purchases commercial insurance with an excess limit of \$1,000,000 for claims in excess of coverage provided by the program. As of June 30, 2004, the School Board reported a claims liability of \$155,623 in the internal service fund. All funds of the School Board participate in the program and make payments to the internal service fund in amounts needed to pay current-year claims and to establish a reserve for catastrophic losses.

At June 30, 2003, there are no long-term obligations arising from the Self-Insurance Program, and the program has attained earnings of \$1,957,970. Changes in the fund's claims liability amount in previous years are as follows:

	Beginning balance	Current-year claims and changes in estimate	Claims payments	Balance at fiscal year end
1998-99	\$ 85,408	52,399	(57,177)	80,630
1999-00	80,630	76,868	(126,367)	31,131
2000-01	31,131	187,800	(53,454)	165,477

(12) Pension Plans

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and nonunion workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System.

These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Further information, as required by the Governmental Accounting Standards Board Statement No. 27, relative to each plan follows:

(a) Teachers' Retirement System of Louisiana (TRS)

Plan description - The School Board participates in two membership plans of the TRS, the Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 935-6446.

Funding policy - Plan members are required to contribute 8.0 percent and 5.0 percent of their annual covered salary for the Regular Plan and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 14.2 percent of annual

WASHINGTON PARISH SCHOOL BOARD
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Notes to General Purpose Financial Statements

June 30, 2004

covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and were are established by the Public Retirement System's Actuarial Committee. The School Board's employer contribution to the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 2004, 2003 and 1999 were \$1,854,085, \$2,216,974, and \$2,275,648, respectively, equal to the required contributions for each year.

(94) Louisiana School Employees' Retirement System (LSERS)

Plan Description - The LSERS provides retirement benefits as well as disability and survivor benefits. The years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44315, Baton Rouge, Louisiana 70804, or by calling (225) 523-6484.

Funding Policy - Plan members are required to contribute 6.15 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6.0% percent of annual covered payroll. Under the provisions of LA R.S. 11:1509(E)(2)(iii), employer contributions may be funded in whole or part from the Employees Credit Account. For year 2004 and 2003, there were sufficient funds in the Employees Credit Account that was used to pay the employer contributions. Therefore, the School Board was not required to remit employer contributions to LSERS at June 30, 2001. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement System's Actuarial Committee. The School Board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School Board.

The School Board's contributions to the LSERS for the years ending June 30, 2001, 2003, and 1999 were \$-0-, \$-0-, and \$91,155, respectively, equal to the required contributions for each year.

(95) Post-retirement Health Care Benefits

The Washington Parish School Board provides certain continuing health care and life insurance benefits for its retired employees as provided by Louisiana Revised Statute (LSA-R.S.) 17:1223. Subsequently all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the School Board. The School Board recognizes the cost of providing these benefits (School Board's portion of premiums) as an expenditure when the monthly healthcare benefit premiums are due. In 2001, healthcare benefit premiums totaled \$2,263,897 of which \$4,111,926 represented the employees' portion with the remaining amount funded by School Board revenues. Also included in the total amount is the cost of retiree benefits totaling \$834,828 for 281 retirees.

**WASHINGTON PARISH SCHOOL BOARD
FRANKLINTON, LOUISIANA**

Notes to General Purpose Financial Statements

June 30, 2000

(94) Excess of Expenditures Over Appropriations

For those funds for which a budget-to-actual comparison was made, actual expenditures exceeded budgeted expenditures on a line item basis as follows:

	<u>Expenditures</u>		<u>Unfavorable</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
General Fund -			
Support Services:			
Student services	898,187	908,341	10,234
Instructional staff support	452,340	468,023	15,683
General administration	641,447	651,363	9,916
Special Revenue Funds -			
Support services:			
School administration	1,486	10,973	9,566
Food service	515,080	577,533	52,533
Construction	17,421	18,164	1,743
Community service program	82,332	91,773	15,443

(15) Contingencies

The School Board participates in a number of state and federally-assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. School Board management believes that the amount of disallowances, if any, which may arise from future audits, will not be material except as follows:

Subsequent to June 30, 2000, the School Board received a monitoring report from the State of Louisiana Department of Education (the Department) requesting repayment of funds of approximately \$42,000. The School Board is assessing the amounts claimed and is in discussion with the Department. No definitive amount has been determined at this time. Any amounts repaid will require General Fund appropriations.

SPECIAL REVENUE FUNDS

SCHOOL LUNCH FUND

The School Lunch Fund, including the Breakfast program, is a program that provides nourishing meals to students in all grades. This program is supplemented by both federal and state funds that are based on enrollment and participation.

IMPROVING AMERICA'S SCHOOL ACT FUNDS

Improving America's School Act (IASA) is a federally funded program promulgated by Public Law (PL) 105-382 which consolidated fourteen programs. IASA's purposes are to meet high standards for all students, provide students with an enriched and accelerated educational program, provide staff development, and to align the efforts of state and local educational agencies.

SPECIAL FEDERAL FUND

During fiscal year 1995, the School Board established this fund to account for federal grants previously received in the General Fund. The programs included in this fund, all of which are federally financed, include Vocational Education, Adult Basic Education, and Starting Points.

FEDERAL IDEA DRUG FREE SCHOOL FUND

During fiscal 1995, the School Board established this fund for its IDEA Drug Free Schools program, a program that is federally financed to establish and implement drug abuse education and prevention programs in elementary and secondary schools.

IDEA SPECIAL EDUCATION FUND

Individuals with Disabilities Education Act (IDEA), Public Law (PL) 100-476, is a federally financed program of free public education in the least restrictive environment for children with exceptionalities.

ANGLE SCHOOL DISTRICT FUND

The Angle School District Fund accounts for a \$.12 mill ad valorem tax assessed on property within the Angle School District to improve, maintain, and operate schools within the district. The majority of financing is provided by ad valorem tax and state revenue sharing.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nourishing meals to students in summer school sessions.

EXHIBIT 10: FINANCIAL STATEMENTS

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Financial Statements
 General Services Fund
 Operating Statement

For the Year Ended
 2010

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987	1986	1985	1984	1983	1982	1981	1980	1979	1978	1977	1976	1975	1974	1973	1972	1971	1970	1969	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951	1950	1949	1948	1947	1946	1945	1944	1943	1942	1941	1940	1939	1938	1937	1936	1935	1934	1933	1932	1931	1930	1929	1928	1927	1926	1925	1924	1923	1922	1921	1920	1919	1918	1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894	1893	1892	1891	1890	1889	1888	1887	1886	1885	1884	1883	1882	1881	1880	1879	1878	1877	1876	1875	1874	1873	1872	1871	1870	1869	1868	1867	1866	1865	1864	1863	1862	1861	1860	1859	1858	1857	1856	1855	1854	1853	1852	1851	1850	1849	1848	1847	1846	1845	1844	1843	1842	1841	1840	1839	1838	1837	1836	1835	1834	1833	1832	1831	1830	1829	1828	1827	1826	1825	1824	1823	1822	1821	1820	1819	1818	1817	1816	1815	1814	1813	1812	1811	1810	1809	1808	1807	1806	1805	1804	1803	1802	1801	1800	1799	1798	1797	1796	1795	1794	1793	1792	1791	1790	1789	1788	1787	1786	1785	1784	1783	1782	1781	1780	1779	1778	1777	1776	1775	1774	1773	1772	1771	1770	1769	1768	1767	1766	1765	1764	1763	1762	1761	1760	1759	1758	1757	1756	1755	1754	1753	1752	1751	1750	1749	1748	1747	1746	1745	1744	1743	1742	1741	1740	1739	1738	1737	1736	1735	1734	1733	1732	1731	1730	1729	1728	1727	1726	1725	1724	1723	1722	1721	1720	1719	1718	1717	1716	1715	1714	1713	1712	1711	1710	1709	1708	1707	1706	1705	1704	1703	1702	1701	1700	1699	1698	1697	1696	1695	1694	1693	1692	1691	1690	1689	1688	1687	1686	1685	1684	1683	1682	1681	1680	1679	1678	1677	1676	1675	1674	1673	1672	1671	1670	1669	1668	1667	1666	1665	1664	1663	1662	1661	1660	1659	1658	1657	1656	1655	1654	1653	1652	1651	1650	1649	1648	1647	1646	1645	1644	1643	1642	1641	1640	1639	1638	1637	1636	1635	1634	1633	1632	1631	1630	1629	1628	1627	1626	1625	1624	1623	1622	1621	1620	1619	1618	1617	1616	1615	1614	1613	1612	1611	1610	1609	1608	1607	1606	1605	1604	1603	1602	1601	1600	1599	1598	1597	1596	1595	1594	1593	1592	1591	1590	1589	1588	1587	1586	1585	1584	1583	1582	1581	1580	1579	1578	1577	1576	1575	1574	1573	1572	1571	1570	1569	1568	1567	1566	1565	1564	1563	1562	1561	1560	1559	1558	1557	1556	1555	1554	1553	1552	1551	1550	1549	1548	1547	1546	1545	1544	1543	1542	1541	1540	1539	1538	1537	1536	1535	1534	1533	1532	1531	1530	1529	1528	1527	1526	1525	1524	1523	1522	1521	1520	1519	1518	1517	1516	1515	1514	1513	1512	1511	1510	1509	1508	1507	1506	1505	1504	1503	1502	1501	1500	1499	1498	1497	1496	1495	1494	1493	1492	1491	1490	1489	1488	1487	1486	1485	1484	1483	1482	1481	1480	1479	1478	1477	1476	1475	1474	1473	1472	1471	1470	1469	1468	1467	1466	1465	1464	1463	1462	1461	1460	1459	1458	1457	1456	1455	1454	1453	1452	1451	1450	1449	1448	1447	1446	1445	1444	1443	1442	1441	1440	1439	1438	1437	1436	1435	1434	1433	1432	1431	1430	1429	1428	1427	1426	1425	1424	1423	1422	1421	1420	1419	1418	1417	1416	1415	1414	1413	1412	1411	1410	1409	1408	1407	1406	1405	1404	1403	1402	1401	1400	1399	1398	1397	1396	1395	1394	1393	1392	1391	1390	1389	1388	1387	1386	1385	1384	1383	1382	1381	1380	1379	1378	1377	1376	1375	1374	1373	1372	1371	1370	1369	1368	1367	1366	1365	1364	1363	1362	1361	1360	1359	1358	1357	1356	1355	1354	1353	1352	1351	1350	1349	1348	1347	1346	1345	1344	1343	1342	1341	1340	1339	1338	1337	1336	1335	1334	1333	1332	1331	1330	1329	1328	1327	1326	1325	1324	1323	1322	1321	1320	1319	1318	1317	1316	1315	1314	1313	1312	1311	1310	1309	1308	1307	1306	1305	1304	1303	1302	1301	1300	1299	1298	1297	1296	1295	1294	1293	1292	1291	1290	1289	1288	1287	1286	1285	1284	1283	1282	1281	1280	1279	1278	1277	1276	1275	1274	1273	1272	1271	1270	1269	1268	1267	1266	1265	1264	1263	1262	1261	1260	1259	1258	1257	1256	1255	1254	1253	1252	1251	1250	1249	1248	1247	1246	1245	1244	1243	1242	1241	1240	1239	1238	1237	1236	1235	1234	1233	1232	1231	1230	1229	1228	1227	1226	1225	1224	1223	1222	1221	1220	1219	1218	1217	1216	1215	1214	1213	1212	1211	1210	1209	1208	1207	1206	1205	1204	1203	1202	1201	1200	1199	1198	1197	1196	1195	1194	1193	1192	1191	1190	1189	1188	1187	1186	1185	1184	1183	1182	1181	1180	1179	1178	1177	1176	1175	1174	1173	1172	1171	1170	1169	1168	1167	1166	1165	1164	1163	1162	1161	1160	1159	1158	1157	1156	1155	1154	1153	1152	1151	1150	1149	1148	1147	1146	1145	1144	1143	1142	1141	1140	1139	1138	1137	1136	1135	1134	1133	1132	1131	1130	1129	1128	1127	1126	1125	1124	1123	1122	1121	1120	1119	1118	1117	1116	1115	1114	1113	1112	1111	1110	1109	1108	1107	1106	1105	1104	1103	1102	1101	1100	1099	1098	1097	1096	1095	1094	1093	1092	1091	1090	1089	1088	1087	1086	1085	1084	1083	1082	1081	1080	1079	1078	1077	1076	1075	1074	1073	1072	1071	1070	1069	1068	1067	1066	1065	1064	1063	1062	1061	1060	1059	1058	1057	1056	1055	1054	1053	1052	1051	1050	1049	1048	1047	1046	1045	1044	1043	1042	1041	1040	1039	1038	1037	1036	1035	1034	1033	1032	1031	1030	1029	1028	1027	1026	1025	1024	1023	1022	1021	1020	1019	1018	1017	1016	1015	1014	1013	1012	1011	1010	1009	1008	1007	1006	1005	1004	1003	1002	1001	1000	999	998	997	996	995	994	993	992	991	990	989	988	987	986	985	984	983	982	981	980	979	978	977	976	975	974	973	972	971	970	969	968	967	966	965	964	963	962	961	960	959	958	957	956	955	954	953	952	951	950	949	948	947	946	945	944	943	942	941	940	939	938	937	936	935	934	933	932	931	930	929	928	927	926	925	924	923	922	921	920	919	918	917	916	915	914	913	912	911	910	909	908	907	906	905	904	903	902	901	900	899	898	897	896	895	894	893	892	891	890	889	888	887	886	885	884	883	882	881	880	879	878	877	876	875	874	873	872	871	870	869	868	867	866	865	864	863	862	861	860	859	858	857	856	855	854	853	852	851	850	849	848	847	846	845	844	843	842	841	840	839	838	837	836	835	834	833	832	831	830	829	828	827	826	825	824	823	822	821	820	819	818	817	816	815	814	813	812	811	810	809	808	807	806	805	804	803	802	801	800	799	798	797	796	795	794	793	792	791	790	789	788	787	786	785	784	783	782	781	780	779	778	777	776	775	774	773	772	771	770	769	768	767	766	765	764	763	762	761	760	759	758	757	756	755	754	753	752	751	750	749	748	747	746	745	744	743	742	741	740	739	738	737	736	735	734	733	732	731	730	729	728	727	726	725	724	723	722	721	720	719	718	717	716	715	714	713	712	711	710	709	708	707	706	705	704	703	702	701	700	699	698	697	696	695	694	693	692	691	690	689	688	687	686	685	684	683	682	681	680	679	678	677	676	675	674	673	672	671	670	669	668	667	666	665	664	663	662	661	660	659	658	657	656	655	654	653	652	651	650	649	648	647	646	645	644	643	642	641	640	639	638	637	636	635	634	633	632	631	630	629	628	627	626	625	624	623	622	621	620	619
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MEMBERSHIP FOR BARRISTER-AT-LAW FIDUCIARY (Continued)

Schedule E (continued)

Special Revenue Funds

Continuing Activities of Services, Expenses, and (Dispositive) Real Estates - Continued

The period from 01/01/2019
 with comparative results for the year ended June 30, 2018

	Total 2019	Operating Expenses 2019	Operating Expenses 2018	Real Estate Income	Real Estate Expense	Real Estate Income (Expense)	Real Estate Income (Expense)	Total 2019	Total 2018
Income (Expense) of members and representatives	\$ -	\$ (1,400)	\$ -	\$ -	\$ -	\$ -	\$ (1,400)	\$ -	\$ -
Other (charging, reimbursement) (Operating income is Operating results is)	\$ 0.00	\$ (8,175)	\$ -	\$ -	\$ -	\$ -	\$ (8,175)	\$ -	\$ -
Total other (charging, reimbursement) and (reimbursement) income and expense and (income and expense) of members and representatives	\$ (8,175)	\$ (8,175)	\$ -	\$ -	\$ -	\$ -	\$ (8,175)	\$ -	\$ -
Total income at beginning of year	\$ (1,750)	\$ (1,750)	\$ -	\$ -	\$ -	\$ -	\$ (1,750)	\$ (1,750)	\$ (1,750)
Participation at end of year	\$ (1,750)	\$ (1,750)	\$ -	\$ -	\$ -	\$ -	\$ (1,750)	\$ (1,750)	\$ (1,750)

The accompanying independent auditor's report

DEBT SERVICE FUNDS

The Mt. Vernon and Franklin/Farm School Districts' Debt Service Funds accumulate monies for the payment of maturing bond issues. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

FRANKLIN COUNTY BOARD OF EDUCATION

Franklin, Louisiana

Fiscal Year 2006

Consolidated Balance Sheet

June 30, 2006

with comparative data for June 30, 2005

Assets	Mt. Vernon School District	Franklin School District	Vernon School District	Total	
				2006	2005
Cash and cash equivalents	\$ 44,490	\$99,450	\$0.00	1,404,347	1,075,830
Equity					
Equity - fund balances - reserved for debt service	44,490	\$99,450	\$0.00	1,404,347	1,075,830
Total liabilities and equity	\$ 44,490	\$99,450	\$0.00	1,404,347	1,075,830

See accompanying independent auditor's report.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Self-Service Funds

Continuing Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2009
with comparative totals for June 30, 2008

		Wm. H. Brown School District	Franklin School District	Parade School District	<u>Total</u>	
					<u>2008</u>	<u>2009</u>
Revenues						
Local sources:						
Ad valorem taxes	1	\$4,114	\$48,700	\$23,480	\$76,294	\$1,000,143
Interest earnings		<u>7,683</u>	<u>75,000</u>	<u>3,857</u>	<u>86,540</u>	<u>11,000</u>
Total revenues		<u>\$11,797</u>	<u>\$123,700</u>	<u>\$27,337</u>	<u>\$162,834</u>	<u>\$1,011,143</u>
Expenditures:						
Support services - general administration		\$2,917	\$6,368	\$3,851	\$13,136	\$9,809
Other services:						
Participations		\$5,400	\$60,000	\$5,000	\$70,400	\$65,000
Interest and bank charges		<u>67,865</u>	<u>118,064</u>	<u>65,294</u>	<u>251,223</u>	<u>257,000</u>
Total expenditures		<u>\$76,182</u>	<u>\$184,432</u>	<u>\$74,145</u>	<u>\$334,759</u>	<u>\$331,809</u>
Excess (deficiency) of revenues over expenditures		\$65	\$39,268	\$13,192	\$116,311	\$179,334
Fund balance at beginning of year		<u>\$8,608</u>	<u>\$1,000,893</u>	<u>\$5,741</u>	<u>\$1,115,242</u>	<u>\$90,554</u>
Fund balance at end of year	2	<u>\$8,673</u>	<u>\$1,040,161</u>	<u>\$19,133</u>	<u>\$1,167,967</u>	<u>\$310,888</u>

See accompanying independent auditor's report.

CAPITAL PROJECTS FUNDS

The Yarmouth High School and Yarmouth High School Reconstruction Funds accumulate monies for the reconstruction and improvement to Yarmouth High School as a result of a fire. The bond issue is financed by a special property tax levy on property within the territorial limits of the appropriate school division.

The Mt. Hermon High School fund accumulates monies for construction and improvements to Mt. Hermon High School. The bond is financed by a special property tax levy on property within the territorial limits of the Mt. Hermon school district.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Capital Projects Funds

Combining Balance Sheet

June 30, 2004
with comparative totals for June 30, 2003

Assets	Yarmade High School	Mt. Hermon High School	Total	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
Cash and cash equivalents	\$ 14,722	3,446	18,168	75,096
Liabilities and Equity				
Liabilities - accounts payable	-	-	-	33,818
Equity - fund balances - reserved for capital projects	14,722	3,446	18,168	41,278
Total liabilities and equity	\$ 14,722	3,446	18,168	75,186

See accompanying independent auditor's report.

WASHINGTON PARKER SCHOOL BOARD
Franklin, Louisiana

Schedule C

Capital Projects Funds

Combining Schedules of Revenues, Expenditures, and Changes in Fund Balance

Year ended June 30, 2004
with comparative totals for June 30, 2003

	Worship High School	St. Herman High School	Total	
			2003	2004
Revenues:				
Local sources - interest earnings	\$ 1,154	413	1,567	51,101
Expenditures:				
Instructional services	3,750	-	3,750	-
Support services - general administration	-	-	-	14,626
Construction	21,932	18,139	40,071	1,653,474
Total expenditures	25,682	18,139	43,821	1,668,100
Deficiency of revenues over expenditures	(24,528)	(17,726)	(42,254)	(1,616,999)
Other financing sources (uses):				
Insurance proceeds	-	-	-	6,641
Operating transfers in	-	-	-	28,784
Operating transfers out	-	-	-	(6,214)
	-	-	-	29,211
Deficiency of revenues and other sources over expenditures and other uses	(24,528)	(17,726)	(42,254)	(1,587,788)
Fund balance at beginning of year	25,126	31,132	56,258	1,608,636
Fund balance at end of year	\$ 1,598	13,406	15,004	42,848

See accompanying independent auditor's report.

**PERMANENT FUND -
SCHOOL ACTIVITY
AGENCY FUND**

The School Activity Agency Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual school or their student bodies and are not available for use by the School Board.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Fiduciary Fund

Schedule of Changes in School Account Balances - School Activity Agency Fund
Cash Balances

Year ended June 30, 2001

School	Balance July 1, 2000	Additions	Deductions	Balance June 30, 2001
Anglo Junior High School	\$ 20,279	82,344	81,473	21,150
East Elementary School	31,798	84,851	88,214	28,445
Franklin Primary School	21,402	122,957	130,940	13,419
Franklin Elementary School	19,800	77,637	80,625	16,812
Franklin Junior High School	34,548	125,098	148,898	10,748
Franklin High School	87,873	389,872	400,790	66,955
Mt. Herman High School	52,838	280,899	238,448	75,289
Pine High School	64,216	383,597	286,452	71,361
Thurston Junior High School	60,897	188,835	181,476	68,256
Vermont Elementary School	6,262	43,662	40,579	9,345
Vermont High School	22,282	156,882	158,249	20,915
Winkley Bay Elementary School	2,534	67,146	64,735	4,945
Adult Education Center	2,941	8,122	10,445	508
	\$ <u>458,489</u>	<u>1,872,818</u>	<u>1,921,245</u>	<u>489,662</u>

Note: As of June 30, 2001, Vermont High School had payables to the General Fund \$2,662. The total Agency Fund's deposits due others is \$486,950.

See accompanying independent auditors' report.

OTHER
SUPPLEMENTAL
INFORMATION

The Schedule of Compensation Paid to School Board Members is presented in compliance with House Concurrent Resolution No. 34 of the 1879 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:34, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$400 per month, and the president receives \$700 per month for performing the duties of his office.

Schedule B

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Other Supplemental Information

Schedule of Compensation Paid to Board Members

Year ended June 30, 2004

Richard M. Thomas, President	\$	8,000
Karl L. Blackburn, Jr.		3,000
Wayward D. Boone		3,000
Bruce L. Brown		3,000
Trilly M. James		3,000
Franklin D. Jefferson		3,000
Samuel Jones		3,000
Harold R. Smith		3,000
Janita Barker		3,000
		<u>3,000</u>
	\$	<u>60,000</u>

See accompanying independent auditors' report.



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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Members of the
Washington Parish School Board
Franklin, Louisiana

We have audited the general purpose financial statements of Washington Parish School Board (the School Board), as of and for the year ended June 30, 2001, and have issued our report thereon dated October 31, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the School Board in a separate letter dated October 31, 2001.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.

Booth Threinen & McIlwain

October 31, 2003



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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

**The Members of the
Washington Parish School Board
Franklin, Louisiana**

Compliance

We have audited the compliance of Washington Parish School Board (the School Board), with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2001. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2001-1 and 2001-2.

Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order

to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our examination of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general purpose financial statements of the School Board as of and for the year ended June 30, 2004, and have issued our report thereon dated October 23, 2004. Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties.



October 23, 2004

[illegible]

Abstracts of Manuscripts of Medical Research

Received 20 November 2003; accepted 10 February 2004

	Fiscal Through Month:	FY04 Program Summary	Expenditures
United States Department of Agriculture:			
Fund-through Louisiana Department of Education:			
National School Lunch Program	-	18,000	\$ 1,200,000
Summer Food Service Program	-	18,000	50,000
School Breakfast Program	-	18,000	500,000
Fund-through Louisiana Department of Agriculture and Forestry - Food Distribution	-	18,000	<u>1,750,000</u>
Total United States Department of Agriculture:			<u>1,800,000</u>
United States Department of Defense -			
Marine ROTC	-	83,000	<u>10,000</u>
United States Department of Education:			
Fund-through Louisiana Department of Education:			
Adult Education - Basic Administrative Program	10/01/00-09	84,000	60,000
Adult Education - Technology Grant	10/01/00-09	84,000	10,000
Improving America's Schools Act (IASA)	04/01/00	84,000	1,710,000
Improving Programs For Programs	10/01/00-09	84,000	1,000
Table B - Insights & Outcomes (Professional Development Program)	04/00-09	84,000	10,000
Table VI - Knowledge Education Program Strategies	04/00-09	84,000	100,000
National Education - Basic Grants to States	10/01/00-09	84,000	80,000
Louisiana Literacy	10/01/00-09	84,000	90,000
Drug-Free Schools and Communities	04/00-09	84,000	20,000
School-to-Work	07/01/00-09	84,000	10,000
Technology Literacy Challenge Fund	10/01/00-09	84,000	10,000
America Reads Grant	01/01/00-09	84,000	10,000
Technology Literacy Challenge Fund	10/01/00-09	84,000	10,000
Learning From Practice Program	10/01/00-09	84,000	10,000
Handicapped State Grants - IDEA Part B	01/01/00	84,000	400,000
Individuals with Disabilities Education Act (IDEA) - Preschool Program	04/01/00	84,000	50,000
Fixed Clinical	-	83,000	<u>90</u>
Total United States Department of Education			<u>2,000,000</u>
Total (Federal) Local Expenditures			<u>\$ 4,000,000</u>

Notwithstanding individual efforts, grant collections in Schedule of Federal Income

WASHINGTON PARISH SCHOOL BOARD
Franklinton, Louisiana

Notes to Schedule of Expenditures of Federal Awards

June 30, 2001

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards of the Washington Parish School Board (the School Board). The School Board reporting entity is defined in Note 1 to the general purpose financial statements for the year ended June 30, 2001. All federal awards received directly from federal agencies are included on this schedule, as well as federal awards passed through other government agencies.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's general purpose financial statements for the year ended June 30, 2001.

3. Relationship to General Purpose Financial Statements

Federal revenues are reported in the School Board's general purpose financial statements as follows:

General Fund - Grants	\$ <u>13,684</u>
Special Revenue Fund:	
Grants	4,717,883
Commodities	<u>214,034</u>
	<u>4,931,917</u>
	\$ <u>4,945,601</u>

4. Relationship to Federal Financial Reports

Amounts reported in the Schedule of Expenditures of Federal Awards agree with the amounts reported in the related federal financial reports, except for the amounts in reports submitted as of a date subsequent to June 30, 2001.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule of Findings and Questioned Costs

Year ended June 30, 2001

(I) Summary of Auditor's Results

- (a) The type of report issued on the general purpose financial statements: unqualified opinion
- (b) Reportable conditions in internal control were disclosed by the audit of the Financial Statements: none reported Material weaknesses: none
- (c) Noncompliance which is material to the general purpose financial statements: none
- (d) Reportable conditions in internal control over major programs: none reported Material weaknesses: none
- (e) The type of report issued on compliance for major programs: unqualified opinion
- (f) Any audit findings which are required to be reported under Section 500(a) of OMB Circular A-133: yes

(g) Major programs:

United States Department of Education:

Handicapped State Grants - IDEA Part B ¹	\$4,823
Individuals with Disabilities Education Act (IDEA) - Frenchton Program ²	\$4,171
Improving America's Schools Act (IASA)	\$4,010

¹Cluster program

- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$200,000
- (i) Auditor qualified as a low-risk auditor under Section 550 of OMB Circular A-133: yes
- (j) Findings Relating to the Financial Statements Reported in Accordance with Government Auditing Standards: none
- (k) Findings and Questioned Costs relating to Federal Awards:

Item 2001-1

Federal program and specific federal award identification:

CFDA Title: Improving America's School Act (IASA)

CFDA Number: 84.118

Federal award number: None

Schedule IS, Cont'd.

Circumstances: OMB Circular A-47, item 5, subpart 4, requires that employees working on a sole single Federal award, support by periodic certifications that the employees worked solely on that program for the period covered by periodic certifications. These certifications should be prepared at least semi-annually and will be signed by the employee or supervisory official having first hand knowledge of the work performed by the employee. For employees working on multiple activities or cost objectives, a distribution of their salaries or wages should be supported by personnel activity reports or equivalent documentation which meets the standards defined in the Circular; at a minimum, the reports should be made at least monthly.

Condition: No certifications were provided for the Title I program.

Questioned Costs: Questioned costs, if any, cannot be determined.

Context: No certifications in the Title I program were completed.

Effect: No certifications in the Title I program were completed.

Cause: The Program Director had knowledge of the requirements but the certifications were not required to be completed.

Recommendation: The Program Director should comply with the provisions of OMB Circular A-47.

Management's response: In accordance to the recommendation for the IASA, Title I Program Director to comply with the provisions of OMB Circular A-47 the response is as follows:

See Federal Register, vol. 8, no. 96 as found in Title I, Part A, Policy Guidelines #31 (66)(8)(9). In summary, since all twelve schools in Washington Parish are school-wide, any random current sample would be conclusive that Title I (IASA) personnel make a significant majority effort of over 90% to the Title I (IASA) program.

Furthermore, since the LEA Consolidated Application for Federal Programs is inclusive of more than 2 mostly IASA funds as required by both state and federal agencies, the fact that all grant awards were IASA, satisfies fully under the provision of the Common Rule. Additionally, all grant awards to the Consolidated Programs are within IASA (Improving America's Schools Act of 1990).

Item 2001-2

Federal program and specific federal award identification

CFDA Title: Improving America's School Act (IASA)

CFDA Number: 84.119

Federal award number: None

Circumstances: Only actual costs incurred can be charged to a program (OMB Circular A-47 and the OMB Compliance Supplement).

Condition: The Program Director for Title I also administers two other Federal programs yet his salary is charged only to Title I.

Context: The full Director's salary and benefits of approximately \$98,808, is charged to the program.

Schedule 30, Costs.

Questioned Costs: Questioned costs cannot be determined as time allocation records are not available.

Effect: Title I may be overcharged for the Program Director's salary and benefits.

Comment: Salary costs are not certified as noted in Item 3011-1; salary costs should be certified by all Title I employees and charged to the appropriate programs.

Recommendation: The Program Director should comply with the provisions of OMB Circular A-83 and the OMB Compliance Supplement.

Management's response: See response to Finding 2011-1.

WASHINGTON PARISH SCHOOL BOARD
Franklin, Louisiana

Schedule of Prior Audit Findings

Year ended June 30, 2021

<u>Reference</u>	<u>Finding</u>	<u>Status</u>	<u>Contact Person</u>
None			



Posseltowne & Netterville
Accountants
A Professional Accounting Corporation
Associated Office in Portland, Maine at 600 Grand Street
www.pnainc.com

October 31, 2001

Members of the Washington Parish School Board
Washington Parish School Board
808 Main Street
Franklin, Louisiana 70038

Dear Members of the Board:

We have audited the general purpose financial statements of the Washington Parish School Board (the School Board) for the year ended June 30, 2001, and have issued our report thereon dated October 31, 2001. In planning and performing our audit of the general purpose financial statements of the School Board, we considered the School Board's internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on internal control. We have not considered internal control since the date of our report.

During our audit we noted certain matters involving internal control and other operational matters that are presented for your consideration. These comments and recommendations, which have been discussed with the appropriate members of management, are intended to improve internal controls or result in other operating efficiencies and are summarized as follows:

PROCUREMENT PROCEDURES

In our disbursement testing, we noted a Title I disbursement greater than \$2,500 but less than \$15,000 that should have included three telephone quotes. We noted no telephone quote information nor could we determine if the purchase (computer) was on the State of Louisiana contract. We recommend that documentation clearly state and be included in the documentation supporting the disbursement. We cannot determine if there is any monetary impact.

FIXED ASSETS

The School Board has recently received a monitoring report from the State of Louisiana Department of Education regarding fixed assets of the Handicapped State Grants - IDEA Part B program that had several comments/findings.

We recognize that movable fixed assets may be difficult to monitor. However, we do recommend that the periodic independent verification of fixed asset inventory should be conducted throughout the year in order to strengthen the safeguarding controls and monitoring of such controls over these assets.

DATA PROCESSING

We had the following recommendations as a result of our review of the general controls of the data processing operations:

- The School Board should consider regular participation in S&S (the School Board's software) training schools and attendance at S&S user meetings.
- The School Board should implement the new S&S security package.
- The School Board should regularly review the S&S software license and services agreement to insure that adequate protections exist for the School Board.
- The School Board should make provisions for offsite storage of backup tapes, possibly in the vault of a nearby school, and maintain the backup tapes for a designated period of time.

Our audit procedures are designed primarily to enable us to form an opinion on the general purpose financial statements and, therefore, may not bring to light all weaknesses in policies or procedures that may exist. We also, however, to use our knowledge of the School Board's organization gained during our work to make comments and suggestions that we hope will be useful to you. The attached Appendix A reports the status of the prior year's recommendations. Appendix B contains management's responses to the current year comments. We would be pleased to discuss this report with you at any time.

This report is intended solely for the information and use of the Board, the School Board's management and federal awarding agencies and pass-through entities, such as the State of Louisiana and Legislative Auditor's Office, and is not intended to be used (should not be used) by anyone other than these specified parties.

Very truly yours,



STATUS OF PRIOR YEARS' COMMENTS

FILING OF REIMBURSEMENT REQUESTS

Action: An increase in the receivable amounts from federal programs appears to have occurred and is related to delays by the programs in filing for reimbursements. Because of these delays, the General Fund has borne the expenditures of these programs for several months. We recommend that requests for reimbursements be filed timely and, that if delays are anticipated, the Accounting Department should be notified.

Status: It has been recommended to the Title I Director and the Special Education Director that requests for reimbursement from the state be filed each month within two days of the deadline for closing the books for the month. While some improvements have been noted, efforts are still under way to improve the reimbursement input process.

STRENGTHENING SUB-DEPARTMENT REVIEW PROCESSES

With several federal program directors maintaining financial records as related to their program, several accounting functions are dispersed. Because the majority of the funds impact the General Fund in either reimbursements and interfund receivables/payables, we recommend the Chief Accountant review such programs' bank statements, reconciliations and approve interfund activity transactions. By having the overall oversight of these areas residing in Accounting, management will become more timely aware of any issues and differences amongst the funds.

In addition, we recommend strengthening of the vendor payment process. All additions/deletions to the vendor payment file should be approved by the Chief Accountant and/or Director of Finance. Because of the diversified access to such data by the School Board's departments, reevaluating the approval process would strengthen controls in this area. In addition, we recommend periodic purging of the existing file and review for unusual transactions/activity.

Status: The Chief Accountant reviews each program's bank statement reconciliations and will approve any transactions to the interfund accounts. Any additions or deletions to the vendor payment file are approved by the Chief Accountant or Financial Director, who will also periodically purge the vendor file and review for unusual transactions.

FIXED ASSETS AND THE NEW GAAP

As stated in the prior year management letter, a new accounting change (GAAP Statement No. 34, *State Financial Statements and Management's Discussion and Analysis - for State and Local Governments*) will affect the School Board's financial statements for the 2003-2005. Comparative statements and adjustments of beginning equity are encouraged; therefore, records may need to be adjusted for the 2001-2002 fiscal year. Because of the significant impact that fixed assets will have in the School Board's future financial statements and the numerous items that exist, we recommend that the School Board develop a plan of overall implementation, including identifying activities specifically related to fixed assets.

Status: The Accounting Department has attended training and is developing an implementation schedule for GASB 34.

MANAGEMENT'S RESPONSE TO CURRENT YEAR COMMENTS

PROCUREMENT PROCEDURES

In our disbursement testing, we noted a Title I disbursement greater than \$7,500 but less than \$15,000 that should have received three telephone quotes. We noted no telephone quote information nor could we determine if the purchase (computer) was on the State of Louisiana contract. We recommended that documentation clearly exist and be included in the documentation supporting the disbursement. We cannot determine if there is any monetary impact.

Management's Response:

School Board employees involved in procurement will be trained in Louisiana Bid Law. Documentation supporting bid law procedures will be included in the documentation supporting affected disbursements.

FIXED ASSETS

The School Board has recently received a monitoring report from the State of Louisiana Department of Education regarding fixed assets of the Handicapped State Grants - IDEA Part B program that had several comments/findings.

We recognize that movable fixed assets may be difficult to monitor. However, we do recommend that the periodic independent verification of fixed asset inventory results be conducted throughout the year in order to strengthen the safeguarding controls and monitoring of such controls over these assets.

Management's Response:

An independent CPA firm will perform agreed-upon procedures including verification of fixed asset inventory.

DATA PROCESSING

We had the following recommendations/inconformities as a result of our review of the general controls of the data processing operations:

- The School Board should consider regular participation in S&S (the School Board's software) training schools and seminars at S&S user meetings.
- The School Board should implement the new S&S security package.
- The School Board should regularly review the S&S software license and services agreement to insure that adequate protections exist for the School Board.
- The School Board should make provisions for off-site storage of backup tapes, possibly in the walk of a nearby school, and maintain the backup tapes for a designated period of time.

Management's Response:

The School Board will send knowledgeable representatives to pertinent Software & Services user meetings and training schools. We will implement the new S&S security package and will review S & S software license and services agreement regularly to insure that adequate protection exists for the school system. We will make provisions for off-site storage of back-up tapes.